

ELPITIYA PLANTATIONS PLC



**INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025**

CONSOLIDATED INCOME STATEMENT

Audited Year ended 31.03.2025 Rs.'000		Three months ended			Nine months ended		
		Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change	Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change
7,692,249	Revenue	2,057,793	1,998,158	3%	6,647,679	5,649,719	18%
(5,308,571)	Cost of sales	(1,298,911)	(1,485,921)	-13%	(4,196,814)	(3,700,714)	13%
2,383,678	Gross profit	758,882	512,237	48%	2,450,865	1,949,005	26%
400,966	Gain on fair value of biological assets	-	-	-	-	-	-
153,401	Other income	36,380	49,859	-27%	96,029	131,459	-27%
(1,131,943)	Administration expenses	(284,979)	(219,025)	30%	(810,794)	(685,547)	18%
(127,913)	Management overheads and employees incentives	(32,980)	(38,286)	-14%	(123,454)	(134,338)	-8%
(83,916)	Finance costs	(20,852)	(20,286)	3%	(61,819)	(62,129)	-0.5%
233,761	Finance income	62,830	49,355	27%	183,288	167,368	10%
106,966	Share of profit/(loss) from joint ventures	49,824	15,261	226%	175,949	71,493	146%
1,935,000	Profit before taxation	569,105	349,115	63%	1,910,064	1,437,311	33%
(605,930)	Tax expense	(204,699)	(135,478)	51%	(556,151)	(412,500)	35%
1,329,070	Profit for the period	364,406	213,637	71%	1,353,913	1,024,811	32%
	Attributable to						
1,329,268	Equity holders of the parent	364,437	213,693	71%	1,354,038	1,024,964	32%
(198)	Non-controlling interest	(31)	(56)	-45%	(125)	(153)	-18%
1,329,070	Profit for the period	364,406	213,637	71%	1,353,913	1,024,811	32%

18.24 Earnings per share (Rs.)

5.00 **2.93**

18.58 **14.06**

*Figures in brackets indicate deductions.
The above figures are subject to audit

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

Audited Year ended 31.03.2025 Rs.'000		Three months ended			Nine months ended		
		Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change	Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change
1,329,070	Profit for the period	364,406	213,637	71%	1,353,913	1,024,811	32%
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods (net of tax)						
2,461	Actuarial gain/(loss) on retirement benefit obligations	-	-	-	-	-	-
(738)	Tax effect	-	-	-	-	-	-
1,723	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
1,330,793	Total comprehensive income for the period, net of tax	364,406	213,637	71%	1,353,913	1,024,811	32%
	<u>Attributable to</u>						
1,330,991	Equity holders of the parent	364,437	213,693	71%	1,354,038	1,024,964	32%
(198)	Non-controlling interest	(31)	(56)	-45%	(125)	(153)	-18%
1,330,793	Total comprehensive income for the period, net of tax	364,406	213,637	71%	1,353,913	1,024,811	32%

*Figures in brackets indicate deductions.
The above figures are subject to audit

COMPANY INCOME STATEMENT

Audited Year ended 31.03.2025 Rs.'000		Three months ended			Nine months ended		
		Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change	Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change
7,682,543	Revenue	2,054,980	1,993,630	3%	6,634,869	5,641,018	18%
(5,294,015)	Cost of sales	(1,294,786)	(1,481,020)	-13%	(4,185,707)	(3,689,679)	13%
2,388,528	Gross profit	760,194	512,610	48%	2,449,162	1,951,339	26%
400,966	Gain on fair value of biological assets	-	-	-	-	-	-
189,496	Other income	79,160	43,239	83%	181,583	124,774	46%
(1,126,948)	Administration expenses	(283,109)	(219,139)	29%	(804,632)	(682,906)	18%
(127,913)	Management overheads and employees incentives	(32,980)	(38,286)	-14%	(123,454)	(134,338)	-8%
(83,916)	Finance cost	(20,852)	(20,286)	3%	(61,819)	(62,129)	-0.5%
233,644	Finance income	62,828	55,994	12%	183,282	167,263	10%
1,873,857	Profit before taxation	565,241	334,132	69%	1,824,122	1,364,003	34%
(594,068)	Tax expenses	(197,150)	(137,499)	43%	(541,051)	(412,498)	31%
1,279,789	Profit for the period	368,091	196,633	87%	1,283,071	951,505	35%
17.56	Earnings per share (Rs.)	5.05	2.70		17.61	13.06	

*Figures in brackets indicate deductions.
The above figures are subject to audit

COMPANY STATEMENT OF OTHER COMPREHENSIVE INCOME

Audited Year ended 31.03.2025 Rs.'000		Three months ended			Nine months ended		
		Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change	Unaudited 31.12.2025 Rs.'000	Unaudited 31.12.2024 Rs.'000	Change
1,279,789	Profit for the period	368,091	196,633	87%	1,283,071	951,505	35%
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods (net of tax)						
2,461	Actuarial gain/(loss) on retirement benefit obligations	-	-	-	-	-	-
(738)	Tax effect	-	-	-	-	-	-
1,723	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
1,281,512	Total comprehensive income for the period, net of tax	368,091	196,633	87%	1,283,071	951,505	35%

*Figures in brackets indicate deductions.
The above figures are subject to audit

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
			Unaudited As at 31.12.2025 Rs.'000	Unaudited As at 31.12.2024 Rs.'000	Unaudited As at 31.12.2025 Rs.'000	Unaudited As at 31.12.2024 Rs.'000
		ASSETS				
		Non current assets				
535,059	535,059	Right-of-use asset	530,896	521,592	530,896	521,592
2,054,611	1,898,416	Freehold property plant and equipment	2,256,362	1,972,265	2,106,625	1,813,272
44,311	41,707	Intangible assets	36,279	16,241	33,675	13,637
4,184,401	4,184,401	Bearer biological assets	4,229,875	4,137,998	4,229,875	4,137,998
1,837,819	1,837,819	Consumable biological assets	1,854,393	1,433,278	1,854,393	1,433,278
49,666	49,666	Other non current asset	50,811	49,284	50,811	49,284
12,046	12,046	Other financial asset	12,046	12,046	12,046	12,046
581,617	314,490	Investments	665,906	596,474	323,490	314,490
9,299,530	8,873,604		9,636,568	8,739,178	9,141,811	8,295,597
		Current assets				
28,720	28,720	Produce on bearer biological assets	28,720	29,053	28,720	29,053
664,121	664,065	Inventories	871,443	1,062,147	871,387	1,062,091
630,357	629,134	Trade and other receivables	1,032,255	705,590	1,027,303	699,903
182,952	215,160	Amounts due from related companies	198,328	157,781	240,905	192,376
2,998,747	2,998,747	Short term investments	2,657,691	2,481,187	2,657,691	2,481,187
258,425	255,360	Cash and bank balances	910,629	405,495	898,069	403,126
4,763,322	4,791,186		5,699,066	4,841,253	5,724,075	4,867,736
14,062,852	13,664,790	TOTAL ASSETS	15,335,634	13,580,431	14,865,886	13,163,333
		EQUITY AND LIABILITIES				
		Capital and reserves				
694,236	694,236	Stated capital	694,236	694,236	694,236	694,236
1,444,855	1,444,855	Timber reserve	1,444,855	1,054,282	1,444,855	1,054,282
7,366,259	6,975,894	Retained earnings	8,319,532	7,450,805	7,858,200	7,036,460
9,505,350	9,114,985	Total equity attributable to the equity holders	10,458,623	9,199,323	9,997,291	8,784,978
(5,394)	-	Non-controlling interest	(5,519)	(5,349)	-	-
9,499,956	9,114,985	Total equity	10,453,104	9,193,974	9,997,291	8,784,978
		Non current liabilities				
603,004	603,004	Net liability to the lessor payable	613,483	581,084	613,483	581,084
914,582	914,154	Retirement benefit obligations	935,990	937,339	935,561	936,951
129,320	129,320	Deferred income	121,422	128,093	121,422	128,093
1,755,930	1,746,956	Deferred tax liability	1,913,916	1,772,280	1,904,942	1,765,621
3,402,836	3,393,434		3,584,811	3,418,796	3,575,408	3,411,749
		Current liabilities				
-	-	Interest bearing borrowings	-	1,330	-	1,330
7,543	7,543	Net liability to the lessor payable	8,593	8,149	8,593	8,149
892,295	890,637	Trade and other payables	983,435	752,147	982,470	751,039
44,237	44,237	Amounts due to related companies	56,127	60,066	54,592	60,166
215,985	213,954	Income tax liabilities	249,564	145,969	247,532	145,922
1,160,060	1,156,371		1,297,719	967,661	1,293,187	966,606
14,062,852	13,664,790	TOTAL EQUITY AND LIABILITIES	15,335,634	13,580,431	14,865,886	13,163,333
130.38	125.09	Net assets per share	143.53	126.25	137.20	120.56

*Figures in brackets indicate deductions.
The above figures are subject to audit

I certify that the financial statements comply with the requirements of the Companies Act, No. 7 of 2007

Sgd.
.....
Mr. Ruwan Nissanka
Chief Operating Officer - Finance

The Board of Directors is responsible for these financial statements. Signed on behalf of the Board of Directors of Elpitiya Plantations PLC

Sgd.
.....
Dr. M. P. Dissanayake
Chairman

Sgd.
.....
Dr. Rohan M. Fernando
Managing Director

12-Feb-26

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to the equity holders of the parent				Non-controlling interest Rs.000	Total equity Rs.000
	Stated capital Rs.'000	Retained earnings Rs.'000	Timber reserve Rs.'000	Total Rs.'000		
Balance as at 01.04.2024	694,236	6,790,173	1,054,282	8,538,691	(5,196)	8,533,495
Total comprehensive income for the period	-	1,024,964	-	1,024,964	(153)	1,024,811
Interim & final dividend	-	(364,332)	-	(364,332)	-	(364,332)
Balance as at 31.12.2024	694,236	7,450,805	1,054,282	9,199,323	(5,349)	9,193,974
Balance as at 01.04.2025	694,236	7,366,259	1,444,855	9,505,350	(5,394)	9,499,956
Total comprehensive income for the period	-	1,354,038	-	1,354,038	(125)	1,353,913
Interim & final dividend	-	(400,765)	-	(400,765)	-	(400,765)
Balance as at 31.12.2025	694,236	8,319,532	1,444,855	10,458,623	(5,519)	10,453,104

COMPANY

	Stated capital Rs.'000	Retained earnings Rs.'000	Timber reserve Rs.'000	Total equity Rs.000
	Balance as at 01.04.2024	694,236	6,449,287	1,054,282
Total comprehensive income for the period	-	951,505	-	951,505
Interim & final dividend	-	(364,332)	-	(364,332)
Balance as at 31.12.2024	694,236	7,036,460	1,054,282	8,784,978
Balance as at 01.04.2025	694,236	6,975,894	1,444,855	9,114,985
Total comprehensive income for the period	-	1,283,071	-	1,283,071
Interim & final dividend	-	(400,765)	-	(400,765)
Balance as at 31.12.2025	694,236	7,858,200	1,444,855	9,997,291

*Figures in brackets indicate deductions.
The above figures are subject to audit

STATEMENT OF CASH FLOWS

For the Nine months ended	Group		Company	
	Unaudited 31.12.2025	Unaudited 31.12.2024	Unaudited 31.12.2025	Unaudited 31.12.2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	1,910,064	1,437,311	1,824,122	1,364,003
Adjustments for				
Depreciation and amortisation	404,775	362,053	398,066	355,056
Provision for defined benefit plans	23,433	159,211	23,433	159,175
Items Written off	1,941	-	1,941	-
Amortisation of deferred grant	(1,683)	(1,653)	(1,683)	(1,653)
Finance cost	61,819	62,129	61,819	62,129
Finance income	(183,288)	(167,368)	(183,282)	(167,263)
Amortisation of sublease income	(4,865)	(5,582)	(4,865)	(5,582)
Profit on sale of other trees	(2,627)	-	(2,627)	-
Profit from sale of timber trees	(8,409)	-	(8,409)	-
Amortisation of deferred income	(4,109)	(4,109)	(4,109)	(4,109)
Share of profit/(loss) from joint ventures	(175,949)	(71,493)	-	-
Dividend Income	-	-	(85,561)	-
Profit of sale of property, plant and equipment	(734)	-	(734)	-
Operating profit before working capital changes	2,020,368	1,770,499	2,018,111	1,761,756
(Increase)/decrease in inventories	(209,263)	(478,661)	(209,263)	(478,661)
(Increase)/decrease in trade and other receivables	(427,460)	(59,578)	(423,729)	(54,266)
(Increase)/decrease in amounts due from related parties	(15,626)	(9,611)	(25,746)	(5,864)
Increase/(decrease) in trade and other payables	173,562	133,558	174,254	133,645
Increase/ (decrease) in amount due to related parties	11,889	32,565	10,354	32,565
Cash generated from operations	1,553,470	1,388,772	1,543,981	1,389,175
Cash received from sublease of land	6,332	18,950	6,332	18,950
Cash received from sale of trees	11,036	-	11,036	-
Finance cost paid	(446)	(1,950)	(446)	(1,950)
Finance income received	182,143	166,224	182,137	166,119
Retirement benefit obligations paid	(84,442)	(92,631)	(84,442)	(92,631)
Tax paid	(349,487)	(159,353)	(349,487)	(159,353)
Grants received	2,519	2,252	2,519	2,252
Net cash from operating activities	1,321,125	1,322,264	1,311,630	1,322,562
CASH FLOWS FROM INVESTING ACTIVITIES				
Field development expenditure	(280,215)	(251,373)	(280,215)	(251,373)
Purchase of property, plant and equipment	(338,629)	(119,228)	(338,629)	(117,984)
Proceeds from sale of property, plant and equipment	734	-	734	-
Dividend received	85,561	-	85,561	-
Net proceed from investment in short term deposit	341,055	(134,686)	341,055	(134,686)
Investment in subsidiary/joint venture	(9,000)	(15,000)	(9,000)	(15,000)
Net cash used in investing activities	(200,494)	(520,287)	(200,494)	(519,043)
CASH FLOWS FROM FINANCING ACTIVITIES				
Payment of government lease rentals	(67,662)	(65,184)	(67,662)	(65,184)
Settlement of loans	-	(70,886)	-	(70,886)
Dividend paid	(400,765)	(364,332)	(400,765)	(364,332)
Net cash flow used in financing activities	(468,427)	(500,402)	(468,427)	(500,402)
Net increase/decrease in Cash & Cash Equivalents	652,204	301,575	642,709	303,117
A. Cash & cash equivalents at the beginning of the period	258,425	103,920	255,360	100,009
B. Cash & cash equivalents at the end of the period	910,629	405,495	898,069	403,126

NOTE A

Cash & cash equivalents at the beginning of the period

Cash and Bank

258,425	103,920	255,360	100,009
258,425	103,920	255,360	100,009

NOTE B

Cash & cash equivalents at the end of the period

Cash and Bank

910,629	405,495	898,069	403,126
910,629	405,495	898,069	403,126

*Figures in brackets indicate deductions.

The above figures are subject to audit

NOTES TO THE FINANCIAL STATEMENTS

FINANCIAL INFORMATION

1 Segmental Information

For the Nine months ended	Group		Company	
	31.12.2025 Rs.'000	31.12.2024 Rs.'000	31.12.2025 Rs.'000	31.12.2024 Rs.'000
Tea				
Revenue	3,845,905	3,551,048	3,845,905	3,551,048
Revenue expenditure	(2,814,316)	(2,389,868)	(2,814,316)	(2,389,868)
Segment Result-Gross Profit/(Loss)	1,031,589	1,161,180	1,031,589	1,161,180
Rubber				
Revenue	158,708	150,638	158,708	150,638
Revenue expenditure	(167,554)	(197,799)	(167,554)	(197,799)
Segment Result-Gross Profit/(Loss)	(8,846)	(47,161)	(8,846)	(47,161)
Oil Palm				
Revenue	2,172,439	1,617,368	2,172,439	1,617,368
Revenue expenditure	(895,943)	(876,268)	(895,943)	(876,268)
Segment Result-Gross Profit/(Loss)	1,276,496	741,100	1,276,496	741,100
Others				
Revenue	470,627	330,665	457,817	321,964
Revenue expenditure	(319,001)	(236,779)	(307,894)	(225,744)
Segment Result-Gross Profit/(Loss)	151,626	93,886	149,923	96,220
All Segments				
Revenue	6,647,679	5,649,719	6,634,869	5,641,018
Revenue expenditure	(4,196,814)	(3,700,714)	(4,185,707)	(3,689,679)
Segment Result-Gross Profit/(Loss)	2,450,865	1,949,005	2,449,162	1,951,339
Other income	96,029	131,459	181,583	124,774
Administration expenses	(810,794)	(685,547)	(804,632)	(682,906)
Management overheads and employees incentives	(123,454)	(134,338)	(123,454)	(134,338)
Finance cost	(61,819)	(62,129)	(61,819)	(62,129)
Finance income	183,288	167,368	183,282	167,263
Share of profit from joint ventures	175,949	71,493	-	-
Profit before taxation	1,910,064	1,437,311	1,824,122	1,364,003

For the three months ended	Group		Company	
	31.12.2025 Rs.'000	31.12.2024 Rs.'000	31.12.2025 Rs.'000	31.12.2024 Rs.'000
Tea				
Revenue	1,153,396	1,263,174	1,153,396	1,263,174
Revenue expenditure	(822,615)	(966,082)	(822,615)	(966,082)
Segment Result-Gross Profit/(Loss)	330,781	297,092	330,781	297,092
Rubber				
Revenue	49,300	68,683	49,300	68,683
Revenue expenditure	(48,105)	(81,752)	(48,105)	(81,752)
Segment Result-Gross Profit/(Loss)	1,195	(13,069)	1,195	(13,069)
Oil Palm				
Revenue	617,538	507,084	617,538	507,084
Revenue expenditure	(311,487)	(354,295)	(311,487)	(354,295)
Segment Result-Gross Profit/(Loss)	306,051	152,789	306,051	152,789
Others				
Revenue	237,559	159,217	234,746	154,689
Revenue expenditure	(116,704)	(83,792)	(112,579)	(78,891)
Segment Result-Gross Profit/(Loss)	120,855	75,425	122,167	75,798
All Segments				
Revenue	2,057,793	1,998,158	2,054,980	1,993,630
Revenue expenditure	(1,298,911)	(1,485,921)	(1,294,786)	(1,481,020)
Segment Result-Gross Profit/(Loss)	758,882	512,237	760,194	512,610
Other income	36,380	49,859	79,160	43,239
Administration expenses	(284,979)	(219,025)	(283,109)	(219,139)
Management overheads and employees incentives	(32,980)	(38,286)	(32,980)	(38,286)
Finance cost	(20,852)	(20,286)	(20,852)	(20,286)
Finance income	62,830	49,355	62,828	55,994
Share of profit from joint ventures	49,824	15,261	-	-
Profit before taxation	569,105	349,115	565,241	334,132

*Figures in brackets indicate deductions.
The above figures are subject to audit

FINANCIAL INFORMATION - CONTD.

2 Corporate Information

Elpitiya Plantations PLC was incorporated on 22 June 1992 under the Companies Act. No. 17 of 1982 (The Company was re-registered under the Companies Act No. 07 of 2007) in terms of the provisions of the Conversion of Public Corporation and Government Owned Business Undertakings into Public Companies Act No. 23 of 1987. The registered office of the Company is located at No. 315, Vauxhall Street, Colombo 02, and Plantations are situated in the planting districts of Nuwara Eliya and Galle. The Ordinary shares of the company are listed on the Colombo Stock Exchange.

3 Interim Financial Statements

Interim financial statements for the period ended 31st December 2025, includes “the Company” referring to Elpitiya Plantations PLC as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

4 Approval of Financial Statements

The interim condensed financial statements of the Group and the Company for the Nine months ended 31 December 2025 were authorised for issue by the Board of Directors on 12 February 2026.

5 Basis of preparation and changes to the accounting policies

Interim Financial Statements of the company and the group have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01,2012 (SLFRS/LKAS).There were no changes to the Accounting Policies and methods of computation since the publication of the annual report 2024/2025. Further these Interim Financial Statements have been prepared in compliance with the requirement of the Sri Lanka Accounting Standard-LKAS 34 on Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

6 Net assets per share

Net assets per share have been calculated for all periods based on the number of shares in issue, as at 31st December 2025.

7 Contingencies, capital and other commitments

As at 31st December 2025, all liabilities in respect of management fees or other similar expenditure have been fully provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2025.

8 Events after the reporting period

The Hon. Minister of Finance, in the Budget Speech for the year 2026 presented to Parliament on 7 November 2025, proposed an increase in the estate workers’ daily consolidated wage from Rs. 1,350 to Rs. 1,550, together with an additional daily attendance allowance of Rs. 200 to be borne by the Government, with effect from 1 January 2026.

Subsequently, a Memorandum of Understanding (MOU) was entered into between the Ministry of Plantation and Community Infrastructure and the Ministry of Labour on one part, and the Regional Plantation Companies, the Employers’ Federation of Ceylon, and the Planters’ Association of Ceylon on the other part, to formalise and give effect to the wage increase and the daily attendance allowance with effect from January 2026.

Consequently, the increase in the wage level from Rs. 1,350 to Rs. 1,550 is expected to result in an increase in the retirement benefit obligation. The financial impact will be determined and recognised based on the actuarial valuation as at the end of the financial year.

Other than the matter disclosed above, No circumstances have arisen since the Statement of Financial Position date which would require adjustments/disclosures to the Interim Financial statements.

NON FINANCIAL INFORMATION

1 Top 20 Shareholders

Name of the Shareholder	As at 31.12.2025		As at 31.03.2025	
	Shareholding	%	Shareholding	%
1 Aitken Spence Plantation Managements Ltd	44,917,354	61.64%	44,917,354	61.64%
2 Secretary to the Treasury	15,613,092	21.43%	15,613,092	21.43%
3 Sampath Bank PLC / Senthilvel Holdings (Pvt) Ltd	1,222,998	1.68%	-	-
4 Mr. T.T.T. Al-Nakib (Deceased)	500,000	0.69%	500,000	0.69%
5 Melbourne Rolling Mill Private Limited	398,683	0.55%	640,257	0.88%
6 Tranz Dominion L.L.C.	315,000	0.43%	315,000	0.43%
7 Dr. R.D. Bandaranaike (Joint with Mrs. A.D. Bandaranaike)	210,696	0.29%	210,696	0.29%
8 Mr. V. Sunilgavasker	176,494	0.24%	-	-
9 Mr. D.A. Cabraal	175,000	0.24%	125,000	0.17%
10 Est. of Late K.C. Vignarajah	151,428	0.21%	205,428	0.28%
11 Mr. G.D.M. Ranasinghe (Joint with Mrs. O.R.K. Ranasinghe)	135,000	0.19%	141,041	0.19%
12 Melbourne Metal (Pvt) Ltd	126,235	0.17%	126,235	0.17%
13 People’s Leasing and Finance PLC / L.P. Hapangama	99,000	0.14%	5,500	0.01%
14 Senkadagala Finance PLC / Prempra Capital (Pvt) Ltd	84,000	0.12%	84,000	0.12%
15 Mr. S. Malalasekera	77,400	0.11%	77,400	0.11%
16 Mrs. J. Thiruvathavoorar	71,930	0.10%	71,930	0.10%
17 Mr. J.D. Bandaranayake (Joint with Miss N. Bandaranayake and Dr. V. Bandaranayake)	70,000	0.10%	70,000	0.10%
18 Mr. J.D. Bandaranayake (Joint with Dr. V. Bandaranayake and Miss I. Bandaranayake)	70,000	0.10%	70,000	0.10%
19 Assetline Finance Limited / N.P.W. Delgoda	69,459	0.10%	-	-
20 Assetline Finance Limited / Monad (Private) Limited	67,531	0.09%	-	-
Total No. of Shares	64,551,300	88.62%	63,172,933	86.70%

NON FINANCIAL INFORMATION (Contd.)

2 Shareholding

Shareholder	As at 31.12.2025		As at 31.03.2025	
	No of Shares	%	No of Shares	%
Aitken Spence Plantation Managements Ltd	44,917,354	61.64%	44,917,354	61.64%
Secretary to the Treasury	15,613,092	21.43%	15,613,092	21.43%
Public Holding	12,335,984	16.93%	12,335,984	16.93%
Total No. of Shares issued	72,866,430	100.00%	72,866,430	100.00%

3 Public Shareholding	31.12.2025	31.03.2025
Number of shares represented by the stated capital	72,866,430	72,866,430
Number of shares held by the public shareholders	12,335,984	12,335,984
Percentage of shares held by the public	16.93%	16.93%
Number of public shareholders	11,642	11,974
Float adjusted market capitalisation (in Rs.)	2,023,101,376	1,452,562,116

As the float-adjusted market capitalisation is more than Rs. 1 billion with more than 7.5% public holding, Elpitiya Plantations PLC complies under Option 1 in terms of Rule 7.13.1(b) (for Diri Savi Board companies) of the Listing Rules of the Colombo Stock Exchange.

4 Directors' Shareholdings

Number of shares held by the Board of Directors (including their spouses) as at 31st December 2025 is as follows. (As at 31st March 2025 - Nil).

Name	Position	No of Shares	
		31.12.2025	31.03.2025
MR. A. G. G. K. Dayananda	Director/Chief Executive Officer	190	N/A

5 Shares traded	31.12.2025	31.12.2024
	Rs.	Rs.
Highest price recorded for the nine months ended	215.00	125.00
Lowest price recorded for the nine months ended	108.25	90.00
Closing price	164.00	119.25
Last traded price	164.00	119.25
Highest price recorded for the three months ending	215.00	121.00
Lowest price recorded for the three months ending	156.50	98.60

NAME

ELPITIYA PLANTATIONS PLC

LEGAL FORM

A Public Quoted Company with Limited Liability, incorporated in Sri Lanka on 22nd June 1992

COMPANY REGISTRATION NO

PQ 171

REGISTERED OFFICE

315, Vauxhall Street, Colombo 02, Sri Lanka

BUSINESS ADDRESS

No. 305, Vauxhall Street, Colombo 02, Sri Lanka

DIRECTORS

Dr. M P Dissanayake - Chairman
Dr. R M Fernando - Managing Director
Mr. A G G K Dayananda - Director/Chief Executive Officer (*appointed w.e.f. 26.09.2025*)
Mr. Malik J Fernando
Mr. D A De S Wickramanayake
Ms. M D A Perera
Prof. A. S. Dharmasiri
Mr. M. J. S. Rajakariar
Dr. R. A. Fernando
Ms. M K D N Madampe

GROUP COMPANIES

Escape Parks Ceylon (Private) Limited*
Water Villas (Private) Limited *
EPP Hydro Power (Private) Limited
Harrow House (Private) Limited *
The Dunsinane Valley Company (Private) Limited*

Note - * Commercial operations have not been commenced.

JOINT VENTURE COMPANIES

AEN Palm Oil Processing (Private) Limited
Elpitiya Harrow Tea Company (Private) Limited
Elpitiya Lifestyle Solutions (Private) Limited
Ceylon Agro Food Technologies (Private) Limited