

ELPITIYA PLANTATIONS PLC



**INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2024**

CONSOLIDATED INCOME STATEMENT

Audited Year ended 31.03.2024 Rs.'000		Three months ended			Nine months ended		
		Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000	Change	Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000	Change
7,204,027	Revenue	1,998,158	1,627,209	23%	5,649,719	5,230,263	8%
(5,006,836)	Cost of sales	(1,485,921)	(954,907)	56%	(3,700,714)	(3,383,473)	9%
2,197,191	Gross Profit	512,237	672,302	-24%	1,949,005	1,846,790	6%
247,207	Gain on fair value of biological assets	-	-	0%	-	-	0%
176,774	Other income	49,859	10,861	359%	131,459	79,273	66%
(850,798)	Administration expenses	(219,025)	(165,537)	32%	(685,547)	(558,075)	23%
(158,025)	Management overheads and employees incentives	(38,286)	(46,394)	-17%	(134,338)	(142,567)	-6%
(82,485)	Finance costs	(20,286)	(9,308)	118%	(62,129)	(35,908)	73%
380,707	Finance income	49,355	108,907	-55%	167,368	325,390	-49%
77,183	Share of profit/(loss) from joint ventures	15,261	568	2587%	71,493	73,536	-3%
1,987,754	Profit before taxation	349,115	571,399	-39%	1,437,311	1,588,439	-10%
(421,793)	Tax expense	(135,478)	(96,017)	41%	(412,500)	(317,033)	30%
1,565,961	Profit for the period	213,637	475,382	-55%	1,024,811	1,271,406	-19%
1,566,106	Attributable to Equity holders of the parent	213,693	475,410	-55%	1,024,964	1,271,491	-19%
(145)	Non-controlling interest	(56)	(28)	100%	(153)	(85)	80%
1,565,961	Profit for the period	213,637	475,382	-55%	1,024,811	1,271,406	-19%
21.49 Earnings per share (Rs.)		2.93	6.52		14.06	17.45	

*Figures in brackets indicate deductions.
The above figures are subject to audit

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

Audited Year ended 31.03.2024 Rs.'000		Three months ended		Nine months ended	
		Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000	Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000
1,565,961	Profit for the period	213,637	475,382	1,024,811	1,271,406
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods (net of tax)				
(228,619)	Actuarial gain on defined benefit plans	-	-	-	-
68,586	Tax effect	-	-	-	-
(160,033)	Other comprehensive income for the period, net of tax	-	-	-	-
1,405,928	Total comprehensive income for the period, net of tax	213,637	475,382	1,024,811	1,271,406
	<u>Attributable to</u>				
1,407,841	Equity holders of the parent	213,693	475,410	1,024,964	1,271,491
(145)	Non-controlling interest	(56)	(28)	(153)	(85)
1,405,928	Total comprehensive income for the period, net of tax	213,637	475,382	1,024,811	1,271,406

*Figures in brackets indicate deductions.
The above figures are subject to audit

COMPANY INCOME STATEMENT

Audited Year ended 31.03.2024 Rs.'000		Three months ended			Nine months ended		
		Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000	Change	Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000	Change
7,191,741	Revenue	1,993,630	1,619,048	23%	5,641,018	5,218,690	8%
(4,993,333)	Cost of sales	(1,481,020)	(952,360)	56%	(3,689,679)	(3,373,844)	9%
2,198,408	Gross profit	512,610	666,688	-23%	1,951,339	1,844,846	6%
247,207	Gain on fair value of biological assets	-	-	0%	-	-	0%
219,311	Other income	43,239	10,903	297%	124,774	79,266	57%
(847,126)	Administration expenses	(219,139)	(164,612)	33%	(682,906)	(555,722)	23%
(158,025)	Management overheads and employees incentives	(38,286)	(46,394)	-17%	(134,338)	(142,567)	-6%
(82,485)	Finance cost	(20,286)	(9,308)	118%	(62,129)	(35,908)	73%
380,554	Finance income	55,994	108,803	-49%	167,263	325,286	-49%
1,957,844	Profit before taxation	334,132	566,080	-41%	1,364,003	1,515,201	-10%
(412,156)	Tax expenses	(137,499)	(96,000)	43%	(412,498)	(317,000)	30%
1,545,688	Profit for the period	196,633	470,080	-58%	951,505	1,198,201	-21%
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods (net of tax)						
-	Other comprehensive income for the period, net of tax	-	-		-	-	
1,545,688	Total comprehensive income for the period, net of tax	196,633	470,080	-58%	951,505	1,198,201	-21%
21.21	Earnings per share (Rs.)	2.70	6.45		13.06	16.44	

*Figures in brackets indicate deductions.
The above figures are subject to audit

STATEMENTS OF FINANCIAL POSITION

Group	Company		Group		Company	
			Unaudited As at 31.12.2024 Rs.'000	Unaudited As at 31.12.2023 Rs.'000	Unaudited As at 31.12.2024 Rs.'000	Unaudited As at 31.12.2023 Rs.'000
		ASSETS				
		Non current assets				
482,774	482,774	Leasehold property plant and equipment	521,592	352,287	521,592	352,287
2,016,203	1,848,853	Freehold property plant and equipment	1,988,506	1,929,368	1,826,909	1,759,940
4,090,006	4,090,006	Bearer biological assets	4,137,998	4,113,736	4,137,998	4,113,736
1,414,898	1,414,898	Consumable biological assets	1,433,278	1,156,980	1,433,278	1,156,980
48,140	48,140	Other non current asset	49,284	47,478	49,284	47,478
12,046	12,046	Other financial asset	12,046	12,046	12,046	12,046
509,981	299,290	Investments	596,474	556,664	314,490	299,290
8,574,048	8,196,007		8,739,178	8,168,559	8,295,597	7,741,757
		Current assets				
29,053	29,053	Produce on bearer biological assets	29,053	40,222	29,053	40,222
583,487	583,430	Inventories	1,062,147	992,312	1,062,091	992,256
661,209	660,832	Trade and other receivables	705,590	536,438	699,903	526,146
148,170	186,612	Amounts due from related companies	157,781	183,429	192,376	235,220
2,346,501	2,346,501	Short term investments	2,481,187	1,753,985	2,481,187	1,753,985
103,920	100,009	Cash and bank balances	405,495	147,551	403,126	136,939
3,872,340	3,906,437		4,841,253	3,653,937	4,867,736	3,684,768
12,446,388	12,102,444	TOTAL ASSETS	13,580,431	11,822,496	13,163,333	11,426,525
		EQUITY AND LIABILITIES				
		Capital and reserves				
694,236	694,236	Stated capital	694,236	694,236	694,236	694,236
1,054,282	1,054,282	Timber reserve	1,054,282	805,597	1,054,282	805,597
6,790,173	6,449,287	Retained earnings	7,450,805	6,904,275	7,036,460	6,510,518
8,538,691	8,197,805	Total equity attributable to the equity holders	9,199,323	8,404,108	8,784,978	8,010,351
(5,196)	-	Non-controlling interest	(5,349)	(5,136)	-	-
8,533,495	8,197,805	Total equity	9,193,974	8,398,972	8,784,978	8,010,351
		Non current liabilities				
-	-	Interest bearing borrowings	-	1,329	-	1,329
519,614	519,614	Net liability to the lessor payable	581,084	369,375	581,084	369,375
870,759	870,407	Retirement benefit obligations	937,339	617,135	936,951	616,851
133,948	133,948	Deferred income	128,093	139,545	128,093	139,545
1,589,155	1,582,496	Deferred tax liability	1,772,280	1,643,948	1,765,621	1,639,551
3,113,476	3,106,465		3,418,796	2,771,332	3,411,749	2,766,651
		Current liabilities				
72,216	72,216	Interest bearing borrowings	1,330	118,907	1,330	118,907
5,681	5,681	Net liability to the lessor payable	8,149	4,327	8,149	4,327
694,019	692,776	Trade and other payables	898,116	499,209	896,961	496,538
27,501	27,501	Amounts due to related companies	60,066	29,749	60,166	29,751
799,417	798,174		967,661	652,192	966,606	649,523
12,446,388	12,102,444	TOTAL EQUITY AND LIABILITIES	13,580,431	11,822,496	13,163,333	11,426,525
117.11	112.50	Net assets per share	126.25	115.34	120.56	109.93

*Figures in brackets indicate deductions.
The above figures are subject to audit

I certify that the financial statements comply with the requirements of the Companies Act, No. 7 of 2007

Sgd.
Mr. Ruwan Nissanka
Chief Operating Officer -Finance

The Board of Directors is responsible for these financial statements. Signed on behalf of the Board of Directors of Elpitiya Plantations PLC

Sgd.
Dr. M. P. Dissanayake
Chairman

Sgd.
Dr. Rohan M. Fernando
Managing Director

11.02.2025

STATEMENTS OF CHANGES IN EQUITY

GROUP	Attributable to the equity holders of the parent				Non- controlling interest Rs.000	Total equity Rs.000
	Stated capital	Retained earnings	Timber reserve	Total		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000		
Balance as at 01.04.2023	694,236	7,017,246	805,597	8,517,079	(5,051)	8,512,028
Profit for the period	-	1,271,491	-	1,271,491	(85)	1,271,406
Dividends paid	-	(1,384,462)	-	(1,384,462)	-	(1,384,462)
Balance as at 31.12.2023	694,236	6,904,275	805,597	8,404,108	(5,136)	8,398,972
Balance as at 01.04.2024	694,236	6,790,173	1,054,282	8,538,691	(5,196)	8,533,495
Profit for the period	-	1,024,964	-	1,024,964	(153)	1,024,811
Dividends paid	-	(364,332)	-	(364,332)	-	(364,332)
Balance as at 31.12.2024	694,236	7,450,805	1,054,282	9,199,323	(5,349)	9,193,974

COMPANY

	Stated capital	Retained earnings	Timber reserve	Total equity
	Rs.'000	Rs.'000	Rs.'000	Rs.000
Balance as at 01.04.2023	694,236	6,696,779	805,597	8,196,612
Profit for the period	-	1,198,201	-	1,198,201
Dividends paid	-	(1,384,462)	-	(1,384,462)
Balance as at 31.12.2023	694,236	6,510,518	805,597	8,010,351
Balance as at 01.04.2024	694,236	6,449,287	1,054,282	8,197,805
Profit for the period	-	951,505	-	951,505
Dividends paid	-	(364,332)	-	(364,332)
Balance as at 31.12.2024	694,236	7,036,460	1,054,282	8,784,978

*Figures in brackets indicate deductions.
The above figures are subject to audit

STATEMENTS OF CASH FLOWS

For the nine months ended	Group		Company	
	Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000	Unaudited 31.12.2024 Rs.'000	Unaudited 31.12.2023 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation	1,437,311	1,588,439	1,364,003	1,515,201
Adjustments for				
Depreciation and amortisation	362,053	263,577	355,056	256,700
Provision for defined benefit plans	159,211	120,391	159,175	120,391
Share of profit/(loss) from joint ventures	(71,493)	(73,536)	-	-
Amortisation of subleases income	(5,582)	(2,648)	(5,582)	(2,648)
Amortisation of deferred income	(4,109)	(3,653)	(4,109)	(3,653)
Amortisation of deferred grant	(1,653)	(4,327)	(1,653)	(4,327)
Finance cost	62,129	35,908	62,129	35,908
Finance income	(167,368)	(325,390)	(167,263)	(325,286)
Profit of sale of property, plant and equipment	-	(302)	-	(302)
Operating profit before working capital changes	1,770,499	1,598,459	1,761,756	1,591,984
(Increase)/decrease in inventories	(478,661)	(241,209)	(478,661)	(241,208)
(Increase)/decrease in trade and other receivables	(59,578)	(80,349)	(54,266)	(84,519)
(Increase)/decrease in amounts due from related parties	(9,611)	(47,872)	(5,864)	(43,305)
Increase/(decrease) in trade and other payables	133,558	(223,261)	133,645	(224,376)
Increase/ (decrease) in amount due to related parties	32,565	4,866	32,565	4,868
Cash generated from operations	1,388,772	1,010,634	1,389,175	1,003,444
Cash received from sublease of land	18,950	2,204	18,950	2,204
Finance cost paid	(1,950)	(12,515)	(1,950)	(12,515)
Finance income received	166,224	325,390	166,119	325,286
Retirement benefit obligations paid	(92,631)	(110,460)	(92,631)	(110,460)
Tax paid	(159,353)	(162,760)	(159,353)	(162,740)
Grants received	2,252	954	2,252	954
Net cash from operating activities	1,322,264	1,053,447	1,322,562	1,046,173
CASH FLOWS FROM INVESTING ACTIVITIES				
Field development expenditure	(251,373)	(282,936)	(251,373)	(282,936)
Purchase of property, plant and equipment	(119,228)	(180,196)	(117,984)	(180,196)
Proceeds from sale of property, plant and equipment	-	302	-	302
Net proceed from investment in short-term deposit	(134,686)	717,599	(134,686)	717,599
Investment in subsidiary/joint venture	(15,000)	(60,000)	(15,000)	(60,000)
Net cash used in investing activities	(520,287)	194,769	(519,043)	194,769
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceed from loans	-	58,161	-	58,161
Settlement of loans	(70,886)	(123,549)	(70,886)	(123,549)
Payment of Government lease rentals	(65,184)	(36,985)	(65,184)	(36,985)
Dividend paid	(364,332)	(1,384,462)	(364,332)	(1,384,462)
Net cash flow used in financing activities	(500,402)	(1,486,835)	(500,402)	(1,486,835)
Net increase/decrease in Cash & Cash Equivalents	301,575	(238,619)	303,117	(245,893)
A. Cash & Cash Equivalents at the beginning of the period	103,920	386,170	100,009	382,832
B. Cash & Cash Equivalents at the end of the period	405,495	147,551	403,126	136,939

NOTE A

Cash & Cash Equivalents at the beginning of the period
Cash and Bank

103,920	386,170	100,009	382,832
103,920	386,170	100,009	382,832

NOTE B

Cash & Cash Equivalents at the end of the period
Cash and Bank

405,495	147,551	403,126	136,939
405,495	147,551	403,126	136,939

*Figures in brackets indicate deductions.
The above figures are subject to audit

NOTES TO THE FINANCIAL STATEMENTS

FINANCIAL INFORMATION

1 Segmental Information

For the nine months ended	Group		Company	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Tea				
Revenue	3,551,048	3,319,633	3,551,048	3,319,633
Revenue expenditure	(2,389,868)	(2,077,298)	(2,389,868)	(2,077,298)
Segment Result-Gross Profit/(Loss)	1,161,180	1,242,335	1,161,180	1,242,335
Rubber				
Revenue	150,638	115,775	150,638	115,775
Revenue expenditure	(197,799)	(154,067)	(197,799)	(154,067)
Segment Result-Gross Profit/(Loss)	(47,161)	(38,292)	(47,161)	(38,292)
Oil Palm				
Revenue	1,617,368	1,556,629	1,617,368	1,556,629
Revenue expenditure	(876,268)	(675,898)	(876,268)	(675,898)
Segment Result-Gross Profit/(Loss)	741,100	880,731	741,100	880,731
Others				
Revenue	330,665	238,226	321,964	226,653
Revenue expenditure	(236,779)	(476,210)	(225,744)	(466,581)
Segment Result-Gross Profit/(Loss)	93,886	(237,984)	96,220	(239,928)
All Segments				
Revenue	5,649,719	5,230,263	5,641,018	5,218,690
Revenue expenditure	(3,700,714)	(3,383,473)	(3,689,679)	(3,373,844)
Segment Result-Gross Profit/(Loss)	1,949,005	1,846,790	1,951,339	1,844,846
Other income	131,459	79,273	124,774	79,266
Administration expenses	(685,547)	(558,075)	(682,906)	(555,722)
Management overheads and employees incentives	(134,338)	(142,567)	(134,338)	(142,567)
Finance cost	(62,129)	(35,908)	(62,129)	(35,908)
Finance income	167,368	325,390	167,263	325,286
Share of profit from joint ventures	71,493	73,536	-	-
Profit before taxation	1,437,311	1,588,439	1,364,003	1,515,201

For the three months ended	Group		Company	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Tea				
Revenue	1,263,174	1,046,636	1,263,174	1,046,636
Revenue expenditure	(966,082)	(329,814)	(966,082)	(329,814)
Segment Result-Gross Profit/(Loss)	297,092	716,822	297,092	716,822
Rubber				
Revenue	68,683	36,489	68,683	36,489
Revenue expenditure	(81,752)	(37,634)	(81,752)	(37,634)
Segment Result-Gross Profit/(Loss)	(13,069)	(1,145)	(13,069)	(1,145)
Oil Palm				
Revenue	507,084	423,559	507,084	423,559
Revenue expenditure	(354,295)	(206,497)	(354,295)	(206,497)
Segment Result-Gross Profit/(Loss)	152,789	217,062	152,789	217,062
Others				
Revenue	159,217	120,526	154,689	112,364
Revenue expenditure	(83,792)	(380,963)	(78,891)	(378,417)
Segment Result-Gross Profit/(Loss)	75,425	(260,437)	75,798	(266,053)
All Segments				
Revenue	1,998,158	1,627,210	1,993,630	1,619,049
Revenue expenditure	(1,485,921)	(954,908)	(1,481,020)	(952,361)
Segment Result-Gross Profit/(Loss)	512,237	672,302	512,610	666,688
Other income	49,859	10,861	43,239	10,903
Administration expenses	(219,025)	(165,537)	(219,139)	(164,612)
Management overheads and employees incentives	(38,286)	(46,394)	(38,286)	(46,394)
Finance cost	(20,286)	(9,308)	(20,286)	(9,308)
Finance income	49,355	108,907	55,994	108,803
Share of profit from joint ventures	15,261	568	-	-
Profit before taxation	349,115	571,399	334,132	566,080

*Figures in brackets indicate deductions.

FINANCIAL INFORMATION - CONTD.

2 Corporate Information

Elpitiya Plantations PLC was incorporated on 22 June 1992 under the Companies Act. No. 17 of 1982 (The Company was re-registered under the Companies Act No. 07 of 2007) in terms of the provisions of the Conversion of Public Corporation and Government Owned Business Undertakings into Public Companies Act No. 23 of 1987. The registered office of the Company is located at No. 315, Vauxhall Street, Colombo 02, and Plantations are situated in the planting districts of Nuwara Eliya and Galle. The Ordinary shares of the company are listed on the Colombo Stock Exchange.

3 Interim Financial Statements

Interim financial statements for the period ended 31st December 2024, includes “the Company” referring to Elpitiya Plantations PLC., as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

4 Approval of Financial Statements

The interim condensed financial statements of the Group and the Company for the nine months ended 31 December 2024 were authorised for issue by the Board of Directors on 11 February 2025.

5 Basis of preparation and changes to the accounting policies

Interim Financial Statements of the company and the group have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01,2012 (SLFRS/LKAS).There were no changes to the Accounting Policies and methods of computation since the publication of the annual report 2023/2024. Further these Interim Financial Statements have been prepared in compliance with the requirement of the Sri Lanka Accounting Standard-LKAS 34 on Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

6 Retirement benefit obligation

The Secretary to the Ministry of Labour and Foreign Employment issued a notice, by an Extraordinary Gazette No. 2401/24 dated 12th September 2024, raising the minimum daily wage for time work in both the Tea Growing and Manufacturing Trade and the Rubber Cultivation and Raw Rubber Processing Trade from Rs. 1,000 to Rs. 1,350, effective from 10th September 2024.

Consequently, the management has estimated and provided for the increased liability on the retirement benefit obligation as of 31st December 2024. The actuarial valuation adjustments and any other adjustments as required will be reflected at the end of the financial year.

7 Net assets per share

Net assets per share have been calculated for all periods based on the number of shares in issue, as at 31 December 2024.

8 Contingencies, capital and other commitments

There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2024.

9 Events after the reporting period

No other circumstances have arisen since the Statement of Financial Position date which would require adjustments/disclosures to the Interim Financial statements.

NON FINANCIAL INFORMATION

1 Top 20 Shareholders as at 31.12.2024

	Name of the Shareholder	Shareholding	%
1	Aitken Spence Plantation Managements PLC	44,917,354	61.64
2	Secretary to the Treasury	15,613,092	21.43
3	Melbourne Rolling Mill (Pvt) Ltd	640,257	0.88
4	Mr. T. T. T. Al-Nakib(Deceased)	500,000	0.69
5	Tranz Dominion, L.L.C	315,000	0.43
6	Dr. R. D. Bandaranaike / Mrs. A. D. Bandaranaike	210,696	0.29
7	Mr. K. C. Vignarajah	205,428	0.28
8	Melbourne Metal (Pvt) Ltd	126,235	0.17
9	Mr. D. A. Cabraal	125,000	0.17
10	Mr. G. D. M. Ranasinghe / Mrs. O. R. K. Ranasinghe	120,000	0.16
11	Mr. V. C. Mahtani / Mrs. M. V. Mahtani	97,000	0.16
12	Mr. S. Malalasekera	77,400	0.11
13	Mr. E. J. Gnanam	75,000	0.10
14	Mr. U. D. Wickremesooriya / Mrs. S. F. Wickremesooriya	72,229	0.10
15	Mrs. J. Thiruvathavoorar	71,930	0.10
16	Mr. J. D. Bandaranayake / Miss N. Bandaranayake /Dr. V. Bandaranayake	70,000	0.10
17	Mr. J.D. Bandaranayake / Dr. V. Bandaranayake / Miss I. Bandaranayake	70,000	0.10
18	Mr. K. R. E. M. D. M. B. Jayasundara	70,000	0.10
19	Mr. D. P. Marasinghe	69,850	0.10
20	Senkadagala Finance PLC / Prempra Capital (Pvt) Ltd	69,000	0.09
	Total No. of Shares	63,515,471	87.17

NON FINANCIAL INFORMATION - CONTD.

2 Shareholding as at 31.12.2024

Shareholder	No of Shares	%
Aitken Spence Plantation Managements PLC.	44,917,354	61.64
Secretary to the Treasury	15,613,092	21.43
Public Holding	12,335,984	16.93

3 Public Shareholding

	<u>31.12.2024</u>
Number of shares represented by the stated capital	72,866,430
Number of shares held by the public shareholders	12,335,984
Percentage of shares held by the public	16.93%
Number of public shareholders	12,021
Float adjusted market capitalisation (in Rs.)	1,471,066,092

As the float adjusted market capitalisation is more than Rs. 1 billion with more than 7.5% public holding, Elpitiya Plantations PLC complies under option 1 in terms of rule 7.13.1 (b) (for Diri Savi Board companies) of the Listing Rules of the Colombo Stock Exchange.

4 Directors' Shareholdings

No shares were held by the Board of Directors (including their spouses) as at 31.12.2024 (As at 31.03.2024 - Nil).

5 Shares traded

	31.12.2024	31.12.2023
	Rs.	Rs.
Highest price recorded for the nine months ending	125.00	102.00
Lowest price recorded for the nine months ending	90.00	69.50
Last traded price	119.25	85.00
Highest price recorded for the three months ending	121.00	92.00
Lowest price recorded for the three months ending	98.60	81.00

NAME

ELPITIYA PLANTATIONS PLC

LEGAL FORM

A Public Quoted Company with Limited Liability, incorporated in Sri Lanka on 22nd June 1992.

COMPANY REGISTRATION NO

PQ 171

REGISTERED OFFICE

315, Vauxhall Street, Colombo 02, Sri Lanka

BUSINESS ADDRESS

No. 305, Vauxhall Street, Colombo 02, Sri Lanka.

DIRECTORS

Dr. M P Dissanayake - Chairman
Dr. R M Fernando - Managing Director
Mr. B Bulumulla - Joint Managing Director /CEO
Mr. Malik J Fernando
Mr. D A De S Wickramanayake
Ms. M D A Perera (appointed w.e.f. 27.08.2024)
Prof. A. S. Dharmasiri (appointed w.e.f. 01.01.2025)
Mr. M. J. S. Rajakariar (appointed w.e.f. 01.01.2025)
Dr. R. A. Fernando (appointed w.e.f. 01.01.2025)
Ms. M K D N Madampe (appointed w.e.f. 27.11.2024)
Dr. S A B Ekanayaka (ceased w.e.f. 31.12.2024)
Mr. S C Ratwatte (ceased w.e.f. 31.12.2024)
Ms. M K G Peiris (ceased w.e.f. 27.11.2024)
Mr. D C Fernando (ceased w.e.f. 01.08.2024)
Ms. D A S Dahanayake (ceased w.e.f. 31.05.2024)

GROUP COMPANIES

Escape Parks Ceylon (Private) Limited*
Water Villas (Private) Limited *
EPP Hydro Power (Private) Limited
Harrow House (Private) Limited *
The Dunsinane Valley Company (Private) Limited*

Note - *Commercial operations have not been commenced.

JOINT VENTURE COMPANIES

AEN Palm Oil Processing (Private) Limited
Elpitiya Dianhong Jin Ya Tea Company (Private) Limited
Elpitiya Lifestyle Solutions (Private) Limited
Ceylon Agro Food Technologies (Private) Limited